

1. Notification of maturity presentation notice, redemption, and payment processing of short-term bills

Short-term bills registered or in custody with the TDCC shall be presented for redemption by the TDCC on behalf of the bearer or holder at the stated maturity date. TDCC will handle the maturity presentation notice and redemption of short-term bills registered with or under the custody of TDCC on behalf of the holders on the date of maturity.

For CPI and banker' s acceptance (BA), the redemption payment will be deposited into TDCC' s dedicated "redemption account" after the bill has been exchanged at the Taiwan Clearing House (TWNCH).

For NCDs, the redemption payment will be transferred into TDCC' s dedicated "redemption account" through the pre-arranged transfer transaction of the CBC' s Inter-bank Fund Transfer System.

For CPPII, short-term beneficial securities and ABCP, the issuer will deposit the redemption payment into TDCC' s dedicated "redemption account" .

2. After receiving the payments described above, TDCC will swiftly carry out the distribution operation.

3. Issuing a withholding certificate

From January 1, 2010, the portion of the pecuniary amount realized by short-term commercial papers at their maturity in excess of the selling price at their initial issuance is deemed as income from interest, shall be withheld at the rate of 10%. TDCC shall issue a withholding certificate by 10th, February annually.