

## **C. Entrusts TDCC to conduct DVP settlement**

a. When TDCC collects the payment on behalf of traders of negotiated bond trades (OP/OS, RS/RP, premature termination and RS/RP exercise) between investors and dealers taken place over-the-counter, the DVP settlement is done as the same as the short-term Bills' DVP operation.

b. When TDCC collects the payment on behalf of traders of negotiated bond trades (OP/OS, RS/RP, premature termination and RS/RP exercise) between bond dealers taken place over-the-counter, the DVP settlement is done as the same as the short-term Bills' DVP operation.

## **D. Book-entry Operation for Securities Acquired by Direct Assignment, Inheritance or Gift**

Investors, who withhold the fixed income securities and would like to apply for Securities Acquired by Direct Assignment, Inheritance or Gift , can submit supporting documents and tax information (tax payment or tax exemption) to their broker (TDCC participant) for application. After TDCC receives the above information from the participant, TDCC sends the information to issuer or its transfer agent for examination and title transfer. The issuer or its transfer agent then notifies TDCC to transfer the securities to the depository account of the assignee, heir or donee.