

a. Operation Principles

1. The issuer shall sign a participant agreement, submit a seal card (in triplicate), and open an account with TDCC to become a participant, for registering and executing the book-entry delivery of bonds.

2. When applying for the book-entry operation of dematerialized bonds, the issuer shall carry out related transaction to apply for the registration regarding the issuance and payment of securities, and the registration of securities issuing in dematerialized form before the delivery date. After reviewing the application before the delivery date, TDCC will then register the total issuance quantity, and issue a Certificate of Registration of Dematerialized Issuance to the issuer.

3. The issuer shall submit an application and transaction to TDCC, with a digital medium containing a beneficial owners list for the book-entry, before the delivery date. It should process the relevant transactions and notify TDCC on delivery date to transfer the bonds into investors' accounts.

4. The issuer may entrust TDCC to collect payments for offering and issuance.