

C. Entrusts TDCC to conduct DVP settlement

1. When TDCC collects the payment on behalf of traders of negotiated bond trades (OP/OS, RS/RP, premature termination and RS/RP exercise) between investors and dealers taken place over-the-counter, the DVP settlement is done as the same as the short-term Bills' DVP operation.
2. When TDCC collects the payment on behalf of traders of negotiated bond trades (OP/OS, RS/RP, premature termination and RS/RP exercise) between bond dealers taken place over-the-counter, the DVP settlement is done as the same as the short-term Bills' DVP operation.