

Notification of maturity presentation notice, redemption, and payment processing of short-term bills

TDCC will handle the maturity presentation notice and redemption of short-term bills registered with or under the custody of TDCC on behalf of the holders on the date of maturity. For CPI and banker's acceptance (BA), the redemption payment will be deposited into TDCC's dedicated

"redemption account" after the bill has been exchanged at the Taiwan Clearing House (TWNCH). For NCDs, the redemption payment will be transferred into TDCC's dedicated "redemption account" through the pre-arranged transfer transaction of the CBC's Inter-bank Fund Transfer System. For CPII, short-term beneficial securities and ABCP, the issuer will deposit the redemption payment into TDCC's dedicated "redemption account". After receiving the payments described above, TDCC will swiftly carry out the distribution operation.

Clearing, settlement, and confirmation of short-term bills transactions

TDCC implements internal settlement and verification for participant accounts every business day; the reconciliation statements are submitted to the bills finance companies, the settlement and clearing banks, plus banks where all physical bills are located to be deposited for their reference.