

A. Index Rate Events

Panel contributors shall input rates as follows:

Terms are categorized in period of days: 10, 20, 30, 60, 90, 120, 150, 180, 365 days.

B. Primary and Secondary Index Rate

- Primary market: Bid Rate.
- Secondary market: Bid/Offer of short term bills.

C. The System

TDCC provides the on-going transmitting system in order to make the current development most cost efficient.

D. Input Rate Schedule

Panel contributors shall input rates by 9am to 12 noon.

E. Index Compilation

Fixing rates are calculated at 11am every business day, per fixing rate daily in both index rates listed below:

- TAIBIR 01 (Primary market fixing rate).
- TAIBIR 02 (Secondary market fixing rate).

F. Calculation

Fixing rate is calculated in the result of easy average after elimination on the one-fifth of the highest and lowest inputs.

On-Line Monitoring

Daily real-time on-line surveillance mechanism will be conducted by TDCC, and the fixing rate and the relative information will be delivered to FSC, the Central Bank and BFA for reference. The rates input process will be actively monitored everyday. Where discrepancies are identified, BFA identify the discrepancies and the alert with warning or replace the institution if it is unable to offer a reasonable explanation for its rates. The relative information will be reported to FSC and the Central Bank.