

When the issuer deals with the payment of interest and redemption, TDCC will create a list of holders on behalf of the issuer by taking the following steps:

1. TDCC compiles a list of bond holders on Day T-1 of the day of interest and redemption payment.
2. On the payment day, TDCC notifies the paying agents of the list via e-mail. For the delivery of the bonds principal payments, TDCC will debit the balance in the holder's depository account and send the statement of change in balance to the issuers for verification. For the delivery of the bonds of interest and redemption payments to the paying agents in the last term of such payments, TDCC also notifies the issuers of the statement of change in balance for verification.
3. The paying agents calculate the principal/interest payment according to the list of bond holders provided by TDCC.
4. The paying agents shall transfer the principal/interest payment, deducting the tax and transfer charges, into the holders' payment accounts on the day of interest and redemption.