

For issuers entrusting TDCC as their paying agent to deal with principal/interest redemption, the operation procedures are stated as following:

1. The issuers remit payments for principal/interest redemption into the virtual accounts of the management banks.
2. TDCC notifies the banks of the holders' information on Day T-1 of the day of interest and redemption payment.
3. When the remitted payment is adequate, the bank will notify TDCC, which will send a message of fund transfer to the Central Bank of China (Taiwan) Interbank Funds Transfer System. Once the transfer is completed, TDCC will notify dealers and clearing banks to process the principal/interest redemption and book-entry transfer. At the same time the management banks transfer principal / interest to the holders according to the aforesaid list.
4. When the remitted payment is inadequate, TDCC shall debit holders' depository accounts according to the amount of payment without principal and notify the dealers and the clearing banks of the issue.