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- 基富通證券股份有限公司  
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TDCC's Board of Director, Sherman Lin was elected as the company's new Chairman & CEO(upper), and Meng, Ching-Li took office as President (below).



## TDCC's New Year's Plans

Following former Chairman Mr. Ding, Kung-Wha's new post as Chairman of Taipei Exchange, at the board meeting on January 4 2016, TDCC's Board of Director, Sherman Lin was elected as the company's new Chairman & CEO, and Meng, Ching-Li took office as President.

Mr. Sherman Lin has eight years' experience as President of the company, and his activeness and professional knowledge can surely guarantee the company's future development and success. Meng, Ching-Li, the new president, has been with the company for over twenty years. When working as Senior Executive Vice President, Mr. Meng, Ching-Li assisted supervisory affairs regarding all business areas of the company.

On Jan 18, 2016, TDCC held the year-end press conference. The newly-appointed Chairman & CEO, Sherman Lin, led the management to discuss retrospect and prospect of the company. At the conference, Mr. Sherman Lin pointed out that each major business area brought substantial results because of the guidance of the authority as well as the efforts of all TDCC personnel. The five major business areas include: responding to stock market boosting plan, which raised market transaction efficiency; implementing financial import substitution policy, which actively promoted cross-border business; strengthening mutual fund services, which accelerated diverse business

development; creating FinTech environment, which improved the convenience of business services; expanding charitable financial education, which realized corporate social responsibility.

As for prospect for the new year, TDCC will continue perfecting three major business areas: expanding cross-border services and increasing product diversity and regions; setting up Fund Rich Securities Ltd. to provide investors with brand new mutual fund services; creating FinTech environment to provide innovative and convenient electronic services. As the only back-office organization in the capital market, TDCC will adhere to the principle of serving not only financial industries but also investors and will aim to achieve steady growth in each business area and service. TDCC will also hold a cautious and conscientious attitude and strive for excellence to realize globalization and diversification of domestic securities market.



Chairman & CEO Mr. Sherman Lin hosted the year-end press conference on Jan 18, 2016.

# TDCC and KSEI Signed MOU for Cooperation and Information Exchange

In Jakarta Indonesia, on Jan 11, 2016 TDCC signed a MOU with PT. Kustodian Sentral Efek Indonesia (KSEI), the securities depository and settlement institution in the Indonesian capital market. The MOU was entered into by Chairman & CEO of TDCC, Mr. Sherman Lin, and President Director of KSEI, Mrs. Margeret M. Tang. KSEI is the 21st organization TDCC concluded a memorandum of understanding with.

More than fifty VIPs from Indonesia Financial Services Authority (OJK), Indonesian Stock Exchange (IDX), Indonesia Clearing and Guarantee Corporation (KPEI) and other organizations in securities market attended the signing ceremony. Mr. Sherman Lin, was invited and conducted the trading opening ceremony. TDCC also arranged presentations and communication on recent development in Taiwan's capital market and the

business development of the company after the MOU signing ceremony.

In addition, on Jan 12, Mr. Sherman Lin was invited to a discussion with two officials of OJK, Ms. Nurhaida, Chief Executive of Capital Market Supervision, and Mr. Fakhri Hilmi, Head of Department, Capital Market Supervision 2A. During the discussion, Mr. Sherman Lin shared the backgrounds and recent development of E-Voting system, mutual fund services, and the newly-founded company, Fund Rich Securities Ltd. He also provided OJK with the current situations of corporate governance, investor protection and market regulation in Taiwan's capital market as references for Indonesian local market development. There were more than 500 companies adopted its E-Voting service and the e-voting rate was up to 40% of stock share in a very short period of time under

TDCC's promotion. the significant achievements made by TDCC's which success in integrating listed companies, transfer agents, custodian banks and Broadridge has also been highly praised.

Mr. Sherman Lin, indicated that the MOU signed with KSEI can establish a better channel of communication and create more opportunities for long term cooperation. In addition, through talk with OJK, TDCC not only shared development experiences in Taiwan's capital market and in company business but also the successful implementation of E-voting mechanism. The trip definitely brought fruitful and substantial results to the company.



The MOU was signed by Chairman & CEO of TDCC, Mr. Sherman Lin, and President Director of KSEI, Mrs. Margeret M. Tang in Jakarta, Indonesia, on Jan 11, 2016.



Chairman & CEO Mr. Sherman Lin led delegates to have a breakfast meeting with Ms. Nurhaida, Chief Executive of Capital Market Supervision, and Mr. Fakhri Hilmi, Head of Department, Capital Market Supervision 2A of OJK.

## Establishment of Fund Rich Securities Ltd.

Given the government's policy to promote financial technology innovation, the Financial Supervisory Commission (FSC) approved the establishment of Fund Rich Securities Ltd. which is a joint venture between the Taiwan Depository & Clearing Corporation (TDCC) and Taipei Exchange (TPEX). Fund Rich Securities Ltd. will add to the diversity of online mutual fund supermarket and it is expected to operate in the first half of 2016.

TDCC Chairman & CEO Mr. Sherman Lin stressed that customer-centered financial technology is re-shaping the financial services industry. Also, an online mutual fund supermarket must differentiate

itself from existing channels, and contribute to the diversity of the distribution network by bringing technological innovation into the service process, connecting fund companies and investors, and ultimately creating a win-win situation for the market in order to survive the challenges ahead.

Statistics of Central Bank of the ROC and OECD indicate that mutual funds, on average, only accounted for 1.41% of financial assets held by Taiwanese households in 2013, way below that of 12.6% in the US and Canada, or 4.7% in Japan and 4.1% in Korea in the same period. In light of the substantial room for growth in Taiwan's mutual

fund market, the new platform, of Fund Rich Securities Ltd. will provide various educational information on fund investment, and broaden the collaboration with existing distribution channels to encourage utilization of the instrument, and eventually drive growth in the mutual fund market.

As a new distribution platform, Fund Rich Securities Ltd. offers one-stop shopping for reasonable fees, and features convenient, safe and reliable transactions, as well as objective information to serve investors in Taiwan.



## Blood Drives, Love Thrives

TDCC has been honorably participating "A gift that saves lives" blood drive for five consecutive years, and this year is no exception, either. In addition to donating 10,000 blood bags to Taipei Blood Center prior to this occurrence, our zealous staffs, together with the inspired employees from other business establishments in the same building, joined this selflessness act on December 4, 2015. By the end of the day, a celebrated record high number of bags of blood was registered at 195; it permeated a tremendous warmth in this dreary winter.

The need for blood donations is strongly felt during the winter months, hospitals and emergency treatment facilities are met with the same, predictable predicament of the alarming shortage of blood supplies. TDCC continues answering to this great cause and encourages more everyday-heroes to join the force of

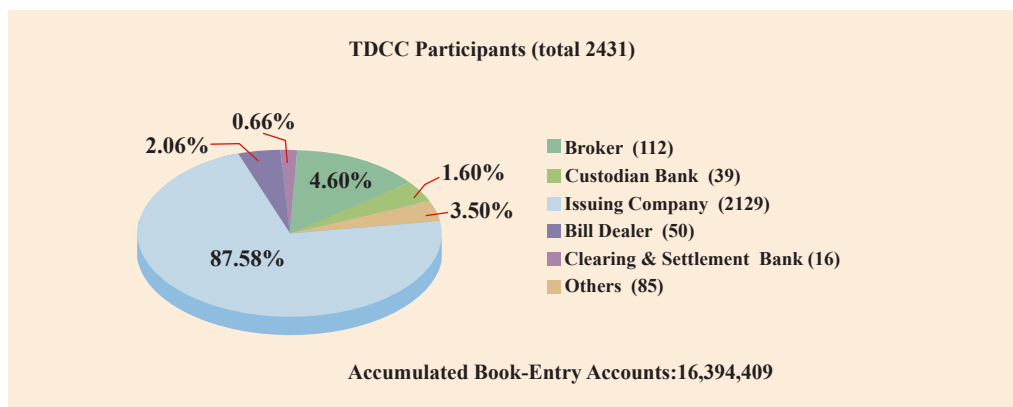
being a blood donor. To date, more than 60,000 blood bags have been donated while more than 277,500 units of blood of all types have been contributed. TDCC has been devotedly involved in caring for our community as well as taking on greater responsibilities for our society. Taipei Blood Center praises and celebrates the impeccable effectiveness TDCC has manifested.

Taiwan Kanner Support Group, "I Can" of the Taipei Autism Children Social Welfare Foundation, Victory Potential Development Center for the Disabled, Yu-Cheng Social Welfare Foundation and other philanthropic organizations were all invited to take part in this benevolent society auction hosted by TDCC on the same day. All proceeds of the auction, combined with other generous donations (approximately USD 15,500 was raised) will go to various disadvantage groups.

TDCC has not only exhibited flourish results in diversified developments, convenient services and seamless dependability in the securities market, but also actively engaged in numerous charitable events and fundraisers. And TDCC has been and will continue our mission of caring the needs, promoting altruism and our amity to the society.



TDCC adorned this holiday season with good deeds.



**The Shares and Market Capitalization under TDCC custody** (Million Shares/ Billion NT)

Item Year Month	Physical securities under custody		Dematerialized securities under custody			Total	
	Shares	Market Capitalization	Shares(A)	Ratio (A/B)%	Market Capitalization	Shares(B)	Market Capitalization
2015 Feb	36,690	370.88	1,051,290	90.39	33,844.33	1,087,980	34,215.21
2015 Mar	36,665	370.63	1,052,193	90.40	33,848.92	1,088,859	34,219.56
2015 Apr	36,649	370.47	1,062,712	90.49	34,655.63	1,099,361	35,026.10
2015 May	36,608	370.06	1,069,933	90.53	34,309.67	1,106,542	34,679.73
2015 Jun	36,589	369.86	1,073,478	90.56	33,194.27	1,110,067	33,564.14
2015 Jul	36,570	369.67	1,079,353	90.38	30,898.88	1,115,924	31,268.56
2015 Aug	36,528	369.26	1,083,163	90.41	29,433.95	1,119,691	29,433.95
2015 Sep	36,479	368.72	1,095,874	90.51	29,528.13	1,132,353	29,896.90
2015 Oct	36,462	368.60	1,089,463	90.46	30,945.98	1,125,925	31,314.58
2015 Nov	36,453	368.51	1,089,372	90.46	30,598.19	1,125,826	30,966.71
2015 Dec	36,405	368.03	1,083,941	90.36	30,812.00	1,120,347	31,180.40
2016 Jan	36,443	368.36	1,086,876	90.38	30,265.00	1,123,320	30,634.01

TDCC still has 7.22 million pieces of stocks which have been de-listed from the TWSE or TPEX markets.  
The outstanding of such physical stocks equals to 9.62% of all TDCC depository shares.

**Statistics of Listed Companies**

Item Year Month	TWSE				TPEX			
	NO.	Capital Issued (Billion NT)	Par Value (Billion NT)	Market Value (Billion NT)	NO.	Capital Issued (Billion NT)	Par Value (Billion NT)	Market Value (Billion NT)
2015 Feb	856	6,807.78	6,679.30	27,859,490	687	681.48	641.00	2,686.90
2015 Mar	858	6,811.33	6,698.29	27,787,490	692	686.65	643.00	2,834.73
2015 Apr	858	6,812.78	6,699.43	28,480,849	694	688.59	645.00	2,873.75
2015 May	859	6,819.52	6,719.03	28,150,415	697	689.67	645.00	2,863.58
2015 Jun	862	6,828.48	6,728.16	27,135,035	697	689.43	646.00	2,709.55
2015 Jul	864	6,849.01	6,714.30	25,275,490	697	690.71	646.00	2,396.09
2015 Aug	865	6,924.32	6,740.14	23,860,273	697	692.41	647.00	2,175.40
2015 Sep	866	6,934.03	6,817.92	23,896,918	698	700.67	650.00	2,402.41
2015 Oct	869	6,941.14	6,833.44	25,013,804	700	701.49	651.00	2,556.08
2015 Nov	871	6,952.32	6,839.65	24,387,843	703	702.88	652.00	2,675.32
2015 Dec	874	6,950.90	6,849.29	24,503,635	712	706.18	653.00	2,730.82
2016 Jan	876	6,952.68	6,855.88	23,963,955	718	710.63	655.00	2,615.12

Statistics of Bills Clearing & Settlement

Million NT

Item Year Month	Primary Market		Secondary Market				Total
	Underwriting/First	Redemption	Buy/Sell	Repo-Open	Repo-Close	Subtotal	
2015 Feb	698,265	691,952	1,277,188	1,098,952	1,104,626	3,480,766	4,870,983
2015 Mar	1,030,614	1,020,136	1,750,550	1,580,424	1,554,074	4,885,048	6,935,798
2015 Apr	995,862	946,103	1,834,690	1,421,058	1,513,500	4,769,248	6,711,213
2015 May	885,424	941,212	1,532,798	1,455,698	1,435,732	4,424,228	6,250,864
2015 Jun	867,413	892,415	1,488,568	1,596,992	1,467,798	4,553,358	6,313,186
2015 Jul	920,793	906,854	1,650,038	1,642,410	1,657,756	4,950,204	6,777,851
2015 Aug	827,141	871,127	1,494,694	1,591,096	1,638,588	4,724,378	6,422,646
2015 Sep	907,249	900,698	1,629,644	1,529,072	1,522,334	4,681,050	6,488,997
2015 Oct	917,932	906,755	1,701,420	1,541,802	1,531,228	4,774,450	6,599,137
2015 Nov	893,991	893,283	1,535,592	1,486,278	1,477,418	4,499,288	6,286,562
2015 Dec	1,011,063	1,006,832	1,734,390	1,667,498	1,565,354	4,967,242	6,985,137
2016 Jan	1,007,471	908,253	1,734,182	1,778,450	1,800,742	5,313,374	7,229,098

Par Value of Bills and Bonds Under Central Depository

Million NT

Item Year Month	Bonds	Commercial Paper I	Commercial Paper II	Negotiable Certificate of Deposit	Bank Acceptance	Asset Backed Commercial Paper	Municipal band	Total
	2015 Feb	3,330,160	124	1,402,571	97,229	888	0	0
2015 Mar	3,354,766	121	1,418,606	91,880	857	0	0	4,866,230
2015 Apr	3,325,572	150	1,458,106	101,990	976	0	0	4,886,794
2015 May	3,338,061	155	1,418,300	85,835	1,145	0	0	4,843,496
2015 Jun	3,343,082	189	1,388,797	90,605	843	0	0	4,823,516
2015 Jul	3,366,779	176	1,349,644	143,758	795	0	0	4,861,152
2015 Aug	3,406,308	158	1,326,970	122,540	718	0	0	4,856,694
2015 Sep	3,439,459	161	1,337,667	118,289	823	0	0	4,896,399
2015 Oct	3,430,520	150	1,375,915	91,089	967	0	0	4,898,641
2015 Nov	3,412,672	133	1,363,182	104,729	785	0	0	4,881,501
2015 Dec	3,353,067	156	1,346,611	125,573	720	0	0	4,826,667
2016 Jan	3,366,078	156	1,357,367	126,172	669	0	0	4,848,442

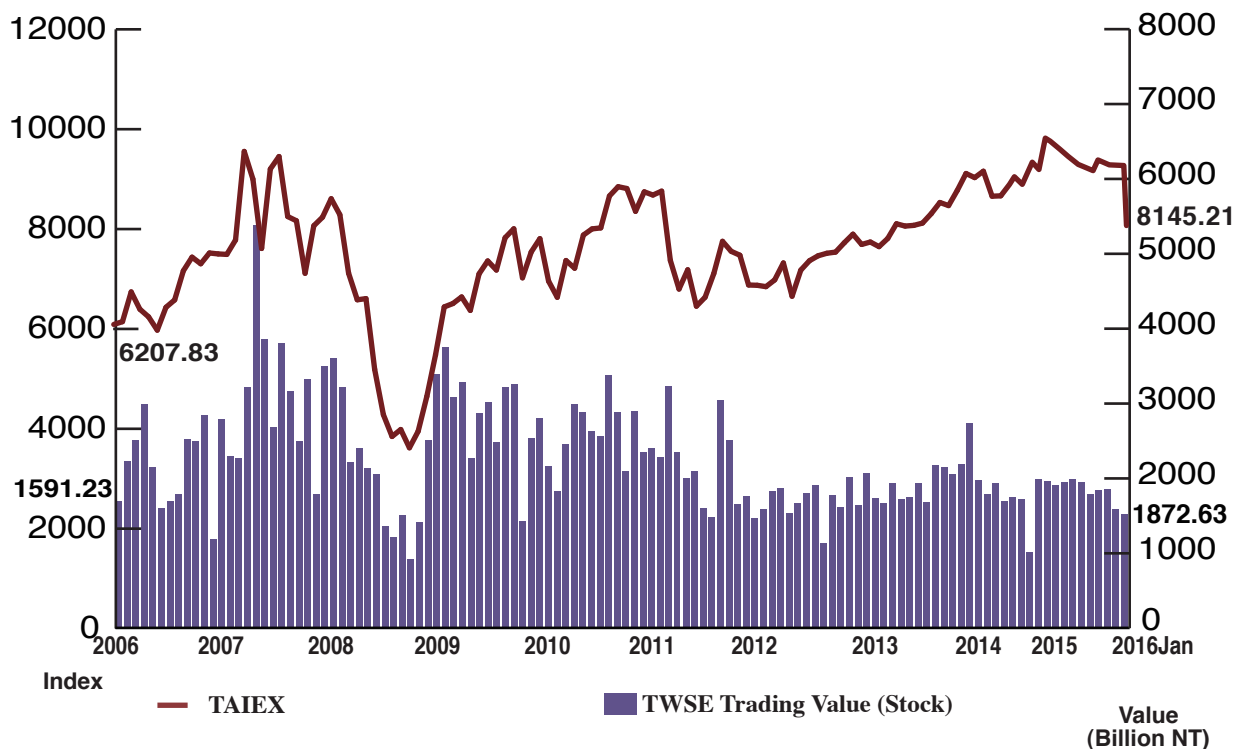
Note: Starting July 2008, the value of bonds are changed from par value to principal balance.

Statistics of Book-Entry Operations

1,000 Shares

Item Year Month	TWSE		TPEX		Emerging Stocks
	Total Trading Volume	Average Daily Trading Volume	Total Trading Volume	Average Daily Trading Volume	Trading Volume
2015 Feb	54,618,000	4,201,385	10,764,831	828,064	359,928
2015 Mar	111,591,097	5,072,323	29,731,707	1,351,441	817,268
2015 Apr	112,044,487	5,602,224	24,017,469	1,200,873	644,467
2015 May	111,735,772	5,586,789	23,282,741	1,164,137	472,826
2015 Jun	109,886,555	5,232,693	23,919,191	1,139,009	433,086
2015 Jul	115,016,030	5,228,001	23,499,746	1,068,170	499,777
2015 Aug	109,831,603	5,230,076	16,517,415	786,544	406,315
2015 Sep	86,165,770	4,308,288	16,727,984	836,399	333,382
2015 Oct	95,156,927	4,531,282	22,594,770	1,075,941	366,133
2015 Nov	96,008,721	4,571,844	23,706,649	1,128,888	614,789
2015 Dec	92,744,184	4,032,356	23,542,073	1,023,568	795,034
2016 Jan	92,806,817	4,419,372	18,946,939	902,235	536,297

TWSE Index & Trading Value



TPEX Index & Trading Value

