

Clearing and Settlement of Emerging Stocks

Operating procedures:

- For Securities firms with payment payable are required to remit the funds into TDCC settlement account by 10:00AM on T+2.
- For securities firms with securities payable, TDCC debits their account on T+1.
- For securities firms with payment receivable, TDCC remits the funds into their designated settlement account from 10:00AM on T+2.
- For securities firms with securities receivable, TDCC transfers the securities into their account on T+2 after confirming required payment being made.