

## Settlement and Book Entry of Securities

Centralized Trades's operating procedures:

- TDCC compiles a settlement report on T day, based on the transaction record generated by TWSE or GTSM after the closing. The settlement report is then submitted to the participants for settlement operations.
- Before 10 a.m. on T+2, TDCC executes book entry transfer for participants with securities payable. In addition, TDCC executes book entry transfer for participants with securities receivable in accordance with the notification submitted by TWSE and GTSM.
- Once the settlement is completed, all transactions are recorded in the securities account passbooks; investors can check related balance via TDCC website for inquiry of central depository account data at any time.
- Before the issuer calls a shareholders meeting, decides to distribute dividends and bonus or other benefits, TDCC will compile a shareholders' list and submit to the issuer or the transfer agent for transfer of title.