

DB 3YR CNY SENIOR BULLET NOTE

Terms and Conditions

Thursday, February 5, 2015

*Terms of the Notes*

Issuer	: Deutsche Bank AG, Singapore Branch
Issuer Rating	: A+ / A / A3 (Fitch / S&P / Moody's)
Type	: Senior unsecured
Joint Bookrunners	: Deutsche Bank AG Taipei Branch, Yuanta Securities Co. Ltd., Bank of Taiwan, E Sun Commercial Bank, Ltd., Mega International Commercial Bank Co, Ltd., SinoPac Securities, The Shanghai Commercial & Savings Bank, Ltd., KGI Securities Co. Ltd.
Nominal Amount	: CNY 992,000,000.00
Issue Price	: 100.00%
Redemption Price	: 100.00%
Pricing Date	: 05 February 2015
Issue Date	: 03 March 2015
Maturity Date	: 05 March 2018
Coupon	: 4.00% (semi-annually, Act/365, unadjusted)
Coupon Dates	: Every 05 March and 05 September commencing on 05 September 2015 till Maturity Date
Business Days	: Singapore, Hong Kong, New York, & Taipei
Business Days Convention	: Modified Following
Listing	: GreTai Securities Market ("GreTai")
Governing Law	: English
Denominations	: CNY 1,000,000 / CNY 1,000
ISIN	: XS1189322693
Documentation	: EUR 80bn Debt Issuance Programme
Format	: Bond/Note
Settlement	: Euroclear, Delivery Against Payment
Settlement Agent	: Deutsche Bank AG, Singapore Branch

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